

Jonathan C. Putman

Birmingham Futures Exchange Incorporated (BFEX) was founded in 2003 by steel veteran Jonathan C. Putman, its Chairman and CEO. It was renamed Birmingham Futures in 2008 as a part of the National Futures Association registration process. After 25 years at Hanna Steel Corporation, the first 18 as CFO and the last 7 as Executive Vice President Steel Purchasing, Putman came to realize that U.S. manufacturers could no longer compete without a reasonable way to tie down the critical cost of steel for an extended period of time.



Birmingham Futures seeks to match counterparties who desire to eliminate market risk in domestic steel & scrap prices through the use of Steel Futures and over the counter (OTC) price swaps.

Putman also serves as a managing member of Birmingham Consulting LLC which is working with clients in inventory control and supply chain management systems.

Career History:

Hanna Steel Corporation
Fairfield, Alabama USA

Chief Financial Officer - 18 years

Executive Vice President - Steel Purchasing – 7 years

Jonathan Putman & Associates (now Birmingham Consulting LLC)
Birmingham, Alabama USA - Established in 1977

Bank of the Southeast
Birmingham, Alabama USA - VP Correspondent Banking & Operations - 2 years
Alabama Independent BancServices - President - 2 years

IBM
Birmingham, Alabama USA - Sales & systems - 5 years

Education:

University of Alabama - Tuscaloosa, Alabama - 1970
BS in Mathematics, minor in Physics
Samford University - Birmingham, Alabama - 1995
MBA with a focus on costing systems

Industry Certifications:

National Commodity Futures Examination (NCFE or Series 3) – 2007
Registered Member National Futures Association (NFA ID: 0404229 and 0402843)
Introducing Broker Guaranteed by FCStone LLC

Family:

Married to Nancy Alexander Putman - 1969
Three children (ages 36, 38, & 39), five grandchildren (ages 6 to 13)

Steel Industry Activities and Presentations:

Dow Jones Steel Index Advisory Board - Founding Member
Steel Futures II – Brussels – September 2003: Steel Purchaser's View of a Futures Contract
Steel Risk 2004 – New York – May 2004: Steel Price Hedging Workshop & Steel Voucher Exchange
Steel Finance 2005 – Cleveland – April 2005: Steel Price Hedging Workshop
MSCI Financial Executives Conference – Chicago – September 2005: Steel Price Hedging Workshop
Metals Finance 2006 – New York – April 2006: Steel Voucher Exchange
Steel Futures and Price Hedging Workshop – KC, Birmingham, Chicago, Houston, Detroit, New York

Articles Published:

“The Steelmaker's Dilemma”

This article outlines the genesis of the current Section 201 steel tariffs, and the inherent inability of the domestic steel mills to deal with the systemic root issue; pricing themselves into trouble. Published in Purchasing Magazine September 5, 2002

“Driving in the Fog”

Included as a segment of the cover story “Steel Pricing Stinks!”, “Forecasting Steel Prices – Driving in the Fog” deals with the two necessary steps required to bring rational steel pricing to the domestic steel marketplace; a Steel Futures Market and an Early Warning Steel Import Status. Published in Purchasing Magazine May 1, 2003

“What we've got here is... failure to communicate.”

How to avoid \$4 billion in inventory write-offs on Metal Service Center steel inventories totaling 13.4 million tons. This article was first distributed in November 2004 by Dow Jones and then by ISRI.

Political Activities:

Republican Nominee for Alabama State Board of Education
District 4 - 1994 General Election
Governor's Commission on Welfare Reform
Chairman of Sub Committee on the Church's Role
Education Commission of the States
Governor's Appointee 1995 - 1999

Current Civic Activities:

Salvation Army Advisory Board
Birmingham Metropolitan Area Command
Chairman of Finance Committee
GlobeWorks International
Board Of Advisors
Holy Family Education Foundation
Board of Directors & Treasurer
Church of the Reconciler Charismatic Episcopal Church
Elder's Council & Finance Committee
Fairfield Kiwanis Club
Past President (3 Terms), Board of Directors & Treasurer

Prior Civic Activities:

Fairfield Chamber Of Commerce - President (3 Terms) & Board of Directors
Jubilee Ministries, Inc - President & Board of Directors (Founding Member)
Alabamians For Quality Education, Inc. - Founder & President
Alabama Kiwanis Foundation - Past President
Alabama Policy Institute - Treasurer of Executive Committee (18 years)